Al Masaken International
Real Estate Development Co.

Invitation to subscribe to the Capital Increase Shares of

Al-Masaken International Real Estate Development K.S.C.P.

(Commercial Registration 44733)

Pursuant to the resolution passed by the Extraordinary General Assembly Meeting of Al-Masaken International Real Estate Development K.S.C.P ("Al-Masaken", the "Issuer", or the "Company") held on **14 July 2026**, approving the increase of the Company's authorized, issued and paid-up capital from KD 1,100,000 to KD 4,000,000 through issuing and allocating 29,000,000 ordinary shares at an offer price of 100 fils (one hundred Kuwaiti fils) per share; and pursuant to the approval of the Kuwait Capital Markets Authority ("CMA") of the Prospectus on **15 September 2026.**

AL-Masaken's Board of Directors is pleased to invite all shareholders who are registered in the Company's shareholders' register as of 01 October 2026 (" Record Date"), to subscribe to the new shares ("Offering Shares") in accordance with the following terms:

Subscription Period:	From Sunday **04 October 2026** (inclusive of this date) to Sunday **18 October 2026** (inclusive of this date) 1:00 p.m. Kuwait time.
Offering Price:	100 Kuwaiti fils per Share.
Pre-emption Rights / Eligible Subscribers:	The Pre-emption rights are for shareholders recorded in the Company's shareholders' register with the Kuwait Clearing Company as of the Record Date of Thursday 01 October 2026 ("**Eligible Subscribers**").
Subscription to Additional Shares:	Eligible Subscribers have the right to subscribe for additional issue shares in addition to their Pre-emption Rights shares.
Transfer of Pre-emption Rights	Pre-emption Rights may be disposed or assigned without consideration and without any restriction and according to the applicable rules at Boursa Kuwait and the Kuwait Clearing Company from Sunday 04 October 2026 (inclusive of this date) to Sunday 18 October 2026 (inclusive of this date) 1:00 p.m. Kuwait time.
Lead Manager and Subscription Agent:	National Investments Company (K.S.C.P) Sharq - Khaleejia Complex - 10th Floor. P.O Box 25667, Safat 13117, Kuwait.
Clearing and Depository Agent:	**Kuwait Clearing Company K.S.C. (Closed), Boursa Kuwait Premise, 5th Floor**
Subscription Method:	Each subscriber must submit the Subscription Application, accompanied by evidence confirming payment of the subscription amount and the IBAN of the subscriber's bank account, together with the documents specified below for individual or corporate shareholders, via the Kuwait Clearing Company's electronic subscription system.
Required Documents upon Submission of Subscription Application:	○ **Individual Subscribers** • Original and copy of personal Civil Identification Card; • Original and copy of passport for citizens of GCC states; • Original and copy of Special Legal Proxy for subscribing in shares (for Proxy Subscribers);

	• Original and copy of Certificate of Guardianship (for minors/orphans); • Original and copy of a Limitation of Succession Deed for beneficiaries; • In the event that the Subscriber does not attend in person, the original authorization form issued by the Subscriber to the person authorized to deal with the administration regarding the Subscription Application Form (provided that the signature contained in the authorization form is verified by the Subscriber's bank). ○ **Legal Person Subscribers** • Copy of Commercial Registration Certificate • Original and copy of the Authorized Signatories Certificate or the Extract of the Commercial Register. • Original and copy of the personal Civil Identification Card of the authorized signatory. • Original and copy of the specimen of signature for the authorized signatory issued by the Ministry of Social Affairs and Labor or as attested by the Chamber of Commerce and Industry. • In the event, the authorized signatory does not attend in person, a letter issued by the authorized signatory on behalf of the entity authorizing the Subscription **Non-Kuwaiti Subscribers:** Non-Kuwaiti subscribers (whether individuals or legal entities) must submit documents equivalent to those mentioned above, issued by the corresponding authorities in their respective countries, in cases where they do not hold documents issued to them in the State of Kuwait in this regard.
Risk Factors	Investment in the offered shares involves certain risks, which can broadly be grouped into three categories: (1) risks related to the issuer, (2) risks associated with the sectors in which the issuer's company operates and the legal and regulatory framework in Kuwait, and (3) risks specific to the offered shares. Investors should carefully study these risks before deciding to invest in the offered shares (see the "Risk Factors" section).
The Terms and Conditions of the Subscription:	The Terms and Conditions of the Subscription are set out in the Prospectus and subscription application form shall apply.
Notice to Investors:	Investors are hereby advised to read and fully understand the content of the Prospectus and seek the advice of a licensed advisor specialized in advising on the contents of the Prospectus and investment in shares and the associated risks, prior to making a decision as to whether or not to subscribe to the Offering Shares.
How to Obtain Copy of the Prospectus:	Investors can obtain an electronic copy of the Prospectus from the following: • Issuer's website: www.masakenint.com • Lead Manager and Subscription Agent's website: https://subscription.ninv.com • Clearing and Depository Agent : www.ipo.com.kw

Disclaimer of Capital Markets Authority and regulatory authorities:	The CMA assumes no responsibility whatsoever for the contents and accuracy of the Prospectus or this announcement and is not liable for any losses arising from the reliance on any part of the Prospectus or this announcement, as CMA expressly and explicitly disclaims itself from any liability of any kind due to any loss that may arise or occur due to reliance on any part of the Prospectus or this announcement and that it will not be a party to any claim for damages arising from the Prospectus.
Issuer Legal Advisor:	AlGhunaim AlHumaidhi AlKhaled Lawyers And Consultants Co. - Qibla block 14 Hamad AlSager St. AlKharafi Tower 18Th floor
Further Information:	For further information, please refer to the Prospectus or call +965 2226 6712.

The announcement has been prepared for promotional purposes and no necessary information about the investment in the security is omitted in this announcement.

National Investments Company K.S.C.P.